

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

NTT NITTO KOGYO GROUP



Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

February 5, 2024

Company name: NITTO KOGYO CORPORATION

Stock exchange listing: Tokyo, Nagoya

Code number: 6651

URL: <https://www.nitto.co.jp/>

Representative: Toru Kurono

Contact: Nobuki Kato

Phone: +81-561-62-3111

Scheduled date of filing quarterly securities report: February 9, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President and COO
General Manager of Accounting Department

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	116,907	11.4	8,996	68.9	9,506	55.9	6,612	75.4
December 31, 2022	104,985	9.5	5,326	(21.5)	6,096	(15.5)	3,769	(25.1)

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 8,370 million [60.3%]
Nine months ended December 31, 2022: ¥ 5,221 million [(3.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2023	174.33	-
December 31, 2022	99.37	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	151,928	104,832	68.9
March 31, 2023	135,579	101,370	74.6

(Reference) Equity: As of December 31, 2023: ¥ 104,625 million
As of March 31, 2023: ¥ 101,166 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	88.00	-	57.00	145.00
Fiscal year ending March 31, 2024	-	72.00	-		
Fiscal year ending March 31, 2024 (Forecast)				134.00	206.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	158,000	7.7	11,000	34.6	11,500	27.0	7,800	42.4	205.64

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 40,458,000 shares

March 31, 2023: 40,458,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 2,527,434 shares

March 31, 2023: 2,526,925 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 37,930,746 shares

Nine months ended December 31, 2022: 37,931,259 shares

(Note)

The Company has introduced “Board Benefit Trust (BBT)”. The Company’s shares in the BBT, which are reported as treasury shares under Shareholders’ equity, are counted as the number of treasury shares as of the average number of shares outstanding for the period for the purpose of not including for computing earnings per share.

This Financial Report is outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions that the Company deemed reasonable and the Company does not promise the achievement of those forecasts. Actual results may differ materially due to various factors.